

DESERT WATER AGENCY

Financial Highlights

December 2023

OPERATING FUND

Received

- \$3,841,122 in Water Sales Revenue Receipts
- \$37,228 in Recycled Water Sales Revenue Receipts
- \$15,840 in grant reimbursements included in the Miscellaneous Cash Receipts for the DAC-centered grass replacement program from the Department of Water Resources.

Paid

- \$1,172,382 in Accounts Payable

Year to date

- YTD Water Sales are 4% under budget
- YTD Total Revenues are 2% over budget
- YTD Total Expenses are 14% under budget

Active Potable Water Accounts

- There were 23,539 active potable water accounts billed in December 2023
 - Compared to 23,433 active potable water accounts billed in November 2023
 - Net Increase of 106 active accounts billed
- This increase is mainly attributed to an equipment malfunction that delayed the billing of one route by a few days resulting in these accounts being billed in December rather than November

DESERT WATER AGENCY

Financial Highlights

December 2023

GENERAL FUND

Received

- \$5,902,583 in Property Taxes
- \$439,580 in Replenishment Assessments from Private Pumpers
- \$16,985 in Power Sales from Southern California Edison for Whitewater Hydro

Paid

- \$1,218,850 in State Water Project charges
(YTD SWP Payments = \$10,672,182)

WASTEWATER FUND

Received

- \$81,136 in Wastewater Revenue Receipts.

Paid

- \$82,452 in Accounts Payable

DESERT WATER AGENCY
STATEMENT OF CASH RECEIPTS AND EXPENDITURES

OPERATING ACCOUNT

DECEMBER 2023

INVESTED
RESERVE FUNDS
\$59,830,376.71

BALANCE	DECEMBER 1, 2023	\$9,566.00	
WATER SALES		\$3,841,122.33	
RECYCLED WATER		37,228.31	
WASTEWATER RECEIPTS		109,901.27	
POWER SALES		0.00	
METERS, SERVICES, ETC.		115,302.00	
REIMBURSEMENT – GENERAL FUND		183,685.69	
REIMBURSEMENT – WASTEWATER FUND		0.00	
ACCOUNTS RECEIVABLE – OTHER		7,220.44	
CUSTOMER DEPOSITS – SURETY		3,428.00	
CUSTOMER DEPOSITS – CONST.		0.00	
LEASE REVENUE		4,839.93	
INTEREST RECEIVED ON INV. FDS.		83,941.67	
FRONT FOOTAGE FEES		0.00	
BOND SERVICE & RESERVE FUND INT		0.00	
MISCELLANEOUS		<u>20,249.43</u>	
TOTAL RECEIPTS		\$4,406,919.07	
PAYMENTS			
PAYROLL CHECKS		\$636,241.00	
PAYROLL TAXES		195,855.68	
ELECTRONIC TRANSFERS		204,102.79	
CHECKS UNDER \$10,000.00		330,822.19	
CHECKS OVER \$10,000.00 – SCH. #1		637,457.47	
CANCELLED CHECKS AND FEES		<u>(16,850.19)</u>	
TOTAL PAYMENTS		<u>\$1,987,628.94</u>	
NET INCOME		\$2,419,290.13	
BOND SERVICE ACCOUNT			
MONTHLY WATER SALES		\$0.00	
EXCESS RETURNED BY B/A		<u>\$0.00</u>	
BOND SERVICE FUND			\$0.00
INVESTED RESERVE FUNDS			
FUNDS MATURED		\$5,751,533.33	
FUNDS INVESTED – SCH. #3		<u>7,885,631.66</u>	
NET TRANSFER			<u>(\$2,134,098.33)</u>
BALANCE	DECEMBER 31, 2023	(\$294,757.80)	\$61,964,475.04

DESERT WATER AGENCY
Operating Fund
Schedule #1 - Checks Over \$10,000



December 2023

Check #	Name	Description	Amount
136079	Chase Card Member Services	Credit Card Purchases	\$ 23,248.48
136082	Phoenix Motorcars Leasing LLC	Electric Vehicle Purchases (W/O #23-123-M-72 & #23-122-M-73)	\$ 78,890.00
136103	A&N Technical Services Inc	Regional Conservation Study	\$ 20,087.50
136108	Beck Oil Inc	Fuel Purchase	\$ 13,649.60
136118	D & H Water Systems Inc	Water service supplies	\$ 18,137.50
136119	DLT Soutions LLC	IT Services	\$ 11,036.14
136133	Krieger & Stewart Inc.	Engineering	\$ 30,300.66
136163	Thatcher Company of California	Water service supplies	\$ 17,815.99
136167	United Water Works Inc.	Water service supplies	\$ 10,668.81
136173	Z & L Paving Inc	Paving	\$ 14,277.25
136186	D & R Construction	SC Cabin Foundation upgrade	\$ 18,000.00
136192	Toliet Program	Best Western- Chris Choi	\$ 10,950.00
136213	Desert Water Agency	Wastewater Revenue billing -November 2023	\$ 81,136.34
136241	Cleanexcel Inc	Cleaning Service	\$ 16,709.00
136244	Core & Main LP	Water service supplies	\$ 34,025.86
136248	Dudek	FEMA Project #147524 & #147525	\$ 35,885.33
136254	Flow-Systems Inc	Water service supplies	\$ 47,828.07
136271	Krieger & Stewart Inc.	Engineering Services	\$ 13,922.75
136288	Quadient Inc	IT Services -Mail folder/Insert machine maintenance	\$ 10,615.29
136294	SC Commercial LLC	Fuel Purchase	\$ 13,425.17
136295	Southland Pipe Corp	Water service supplies	\$ 13,281.13
136297	Sulzer Electro -MS	A/C Motor Rebuild	\$ 11,281.22
136301	Thatcher Company of California	Water service supplies	\$ 41,238.63
136302	Tyler Technologies Inc	Tyler ERP Software (W/O #20-178-M--73)	\$ 12,938.25
136307	Vasquez & Company LLP	22/23-Audit Services	\$ 22,250.00
136311	Z&L Paving	Paving	\$ 15,858.50
Total			\$ 637,457.47

Monthly Investment Portfolio Report

As of 12/31/2023

AGG- Operating Fund (213426)

Dated: 01/17/2024

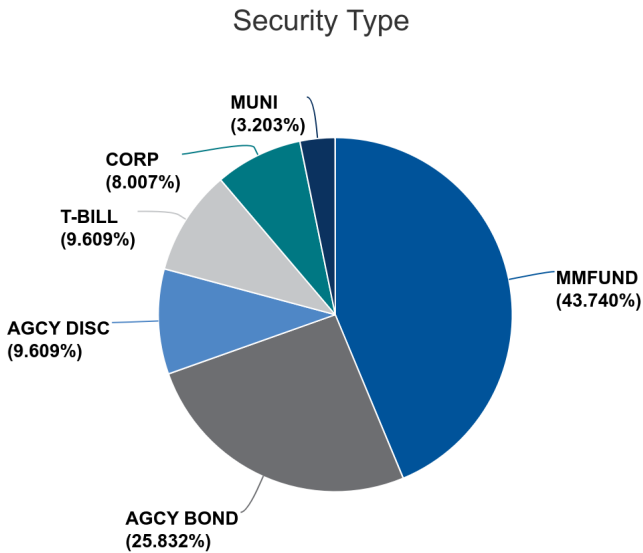


Chart calculated by: PAR Value

MMFUND

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
LAIF Money Market Fund LAIF - OP	---	---	12/31/2023	12/31/2023	27,312,422.37	27,312,422.37	27,312,422.37	---
LAIF Money Market Fund LAIF - OP	---	---	12/31/2023	12/31/2023	27,312,422.37	27,312,422.37	27,312,422.37	---

AGCY BOND

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
FEDERAL FARM CREDIT BANKS FUNDING CORP US Wealth OP	04/29/2021	01/20/2024	04/28/2025	04/28/2025	1,000,000.00	999,500.00	948,109.00	4.677%
FEDERAL HOME LOAN BANKS US Wealth OP	09/30/2021	03/30/2024	09/30/2026	09/30/2026	1,000,000.00	1,000,000.00	915,967.00	4.288%
FEDERAL HOME LOAN BANKS US Wealth OP	04/29/2022	04/29/2024	04/29/2027	04/29/2027	2,000,000.00	2,000,000.00	1,939,430.00	4.049%
FEDERAL HOME LOAN BANKS US Wealth OP	05/24/2022	05/24/2024	05/24/2027	05/24/2027	2,000,000.00	2,000,000.00	1,946,016.00	4.158%
FEDERAL HOME LOAN BANKS US Wealth OP	05/23/2022	02/23/2024	05/23/2025	05/23/2025	2,000,000.00	2,000,000.00	1,962,102.00	4.712%
FEDERAL HOME LOAN BANKS US Wealth OP	09/24/2021	---	09/13/2024	09/13/2024	1,130,000.00	1,125,513.90	1,094,470.54	4.964%
FEDERAL HOME LOAN BANKS US Wealth OP	06/28/2021	03/30/2024	09/30/2024	09/30/2024	1,000,000.00	1,000,000.00	966,400.00	5.003%
FEDERAL HOME LOAN MORTGAGE CORP US Wealth OP	08/20/2020	08/20/2024	08/20/2025	08/20/2025	1,000,000.00	1,000,000.00	939,051.00	4.518%
FEDERAL HOME LOAN MORTGAGE CORP US Wealth OP	05/26/2022	02/26/2024	08/26/2024	08/26/2024	2,000,000.00	2,000,000.00	1,973,904.00	5.084%

Monthly Investment Portfolio Report

As of 12/31/2023

AGG- Operating Fund (213426)

Dated: 01/17/2024

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
FEDERAL NATIONAL MORTGAGE ASSOCIATION US Wealth OP	06/30/2020	03/30/2024	06/30/2025	06/30/2025	1,000,000.00	1,000,000.00	944,549.00	4.591%
FEDERAL NATIONAL MORTGAGE ASSOCIATION US Wealth OP	08/12/2020	02/12/2024	08/12/2025	08/12/2025	1,000,000.00	1,000,000.00	938,700.00	4.528%
FEDERAL NATIONAL MORTGAGE ASSOCIATION US Wealth OP	12/16/2020	03/14/2024	06/14/2024	06/14/2024	1,000,000.00	1,000,500.00	978,355.00	5.209%
--- US Wealth OP	---	---	10/02/2025	10/02/2025	16,130,000.00	16,125,513.90	15,547,053.54	4.617%

AGCY DISC

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
FEDERAL HOME LOAN BANKS US Wealth OP	08/25/2023	---	01/16/2024	01/16/2024	2,000,000.00	1,957,920.00	1,995,888.00	4.178%
FEDERAL HOME LOAN BANKS US Wealth OP	12/12/2023	---	04/03/2024	04/03/2024	2,000,000.00	1,967,669.44	1,973,076.00	5.202%
FEDERAL HOME LOAN BANKS US Wealth OP	12/12/2023	---	06/07/2024	06/07/2024	2,000,000.00	1,949,962.22	1,955,218.00	5.207%
FEDERAL HOME LOAN BANKS US Wealth OP	---	---	03/29/2024	03/29/2024	6,000,000.00	5,875,551.66	5,924,182.00	4.859%

T-BILL

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
UNITED STATES TREASURY US Wealth OP	08/25/2023	---	02/15/2024	02/15/2024	2,000,000.00	1,949,250.00	1,987,154.44	4.929%
UNITED STATES TREASURY US Wealth OP	10/13/2023	---	04/11/2024	04/11/2024	2,000,000.00	1,947,208.33	1,971,194.44	5.143%
UNITED STATES TREASURY US Wealth OP	11/28/2023	---	05/23/2024	05/23/2024	2,000,000.00	1,948,768.33	1,959,727.22	5.152%
UNITED STATES TREASURY US Wealth OP	---	---	04/06/2024	04/06/2024	6,000,000.00	5,845,226.66	5,918,076.10	5.074%

CORP

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
AMAZON.COM INC US Wealth OP	05/16/2022	03/13/2027	04/13/2027	04/13/2027	2,000,000.00	1,987,040.00	1,943,316.00	4.231%
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION US Wealth OP	06/22/2021	---	12/23/2024	12/23/2024	1,000,000.00	1,000,000.00	946,510.00	6.107%
MASSMUTUAL GLOBAL FUNDING II US Wealth OP	06/14/2023	---	06/14/2028	06/14/2028	2,000,000.00	2,021,800.00	2,029,080.00	4.684%
--- US Wealth OP	---	---	04/28/2027	04/28/2027	5,000,000.00	5,008,840.00	4,918,906.00	4.777%

MUNI

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
UNIVERSITY CALIF REVS US Wealth OP	05/16/2022	03/15/2027	05/15/2027	05/15/2027	2,000,000.00	1,795,920.00	1,811,180.00	4.351%
UNIVERSITY CALIF REVS US Wealth OP	05/16/2022	03/15/2027	05/15/2027	05/15/2027	2,000,000.00	1,795,920.00	1,811,180.00	4.351%

Summary

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
---	---	---	11/03/2024	11/03/2024	62,442,422.37	61,963,474.59	61,431,820.01	4.747%

* Grouped by: Security Type. * Groups Sorted by: Ending Market Value + Accrued. * Filtered By: Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued.

DESERT WATER AGENCY
STATEMENT OF CASH RECEIPTS AND EXPENDITURES

GENERAL ACCOUNT

DECEMBER 2023

INVESTED
RESERVE FUNDS
\$232,912,352.26

BALANCE	DECEMBER 1, 2023	\$53,838.91	
* TAXES - RIVERSIDE COUNTY		5,902,582.77	
* INTEREST EARNED - INV. FUNDS		308,309.96	
GROUNDWATER REPLEN. ASSESSMENT		439,580.39	
REIMBURSEMENT - OPERATING FUND		0.00	
REIMBURSEMENT - CVWD MGMT AGRMT		0.00	
STATE WATER PROJECT REFUNDS		0.00	
REIMB - CVWD - WHITEWATER HYDRO		0.00	
POWER SALES - WHITEWATER		16,984.50	
MISCELLANEOUS		0.00	
TOTAL RECEIPTS		\$6,667,457.62	
PAYMENTS			
CHECKS UNDER \$10,000.00		3,418.73	
CHECKS OVER \$10,000.00 - SCH. #1		1,402,402.51	
ELECTRONIC TRANSFERS		0.00	
CANCELLED CHECKS AND FEES		0.00	
TOTAL PAYMENTS		\$1,405,821.24	
NET INCOME		\$5,261,636.38	
INVESTED RESERVE FUNDS			
FUNDS MATURED		6,945,000.00	
FUNDS INVESTED – SCH. #2		13,240,919.23	
NET TRANSFER		(\$6,295,919.23)	\$6,295,919.23
BALANCE	DECEMBER 31, 2023	(\$980,443.94)	\$239,208,271.49
* INCLUSIVE TO DATE		TAXES	INTEREST
RECEIPTS IN FISCAL YEAR		\$8,031,554.67	\$2,204,808.56
RECEIPTS IN CALENDAR YEAR		\$44,627,780.25	\$3,508,126.06

DESERT WATER AGENCY
General Fund
Schedule #1 - Checks Over \$10,000
DESERT WATER



December 2023

Check #	Name	Description	Amount
9818	State of California Department of Water Resources	State Water Project - September 2023 Variable OMP&R	\$ 317,976.00
9819	State of California Department of Water Resources	State Water Project - December 2023	\$ 900,874.00
9821	Desert Water Agency - Operating	Operating Fund Reimbursement-November 2023	\$ 183,552.51
Total			\$ 1,402,402.51

Monthly Investment Portfolio Report

As of 12/31/2023

AGG- General Fund (213428)

Dated: 01/17/2024

Security Type

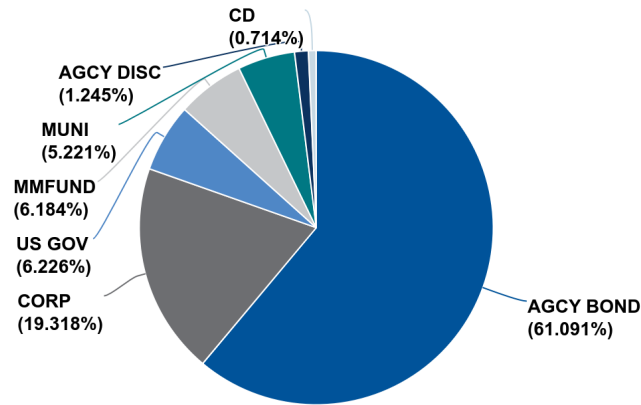


Chart calculated by: PAR Value

AGCY BOND

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
FEDERAL AGRICULTURAL MORTGAGE CORP Alamo Capital	09/14/2022	---	04/21/2025	04/21/2025	1,000,000.00	977,400.00	975,759.00	4.548%
FEDERAL AGRICULTURAL MORTGAGE CORP Piper Sandler	02/23/2022	02/23/2024	02/23/2027	02/23/2027	3,000,000.00	3,000,000.00	2,808,105.00	4.292%
FEDERAL FARM CREDIT BANKS FUNDING CORP Alamo Capital	08/04/2020	01/20/2024	08/04/2025	08/04/2025	3,000,000.00	3,000,005.00	2,823,498.00	4.530%
FEDERAL FARM CREDIT BANKS FUNDING CORP Alamo Capital	01/05/2021	01/20/2024	04/05/2024	04/05/2024	3,000,000.00	3,000,000.00	2,960,904.00	5.222%
FEDERAL FARM CREDIT BANKS FUNDING CORP Alamo Capital	10/15/2020	01/20/2024	10/15/2024	10/15/2024	3,000,000.00	2,995,500.00	2,895,036.00	4.945%
FEDERAL FARM CREDIT BANKS FUNDING CORP Alamo Capital	02/12/2021	01/20/2024	11/12/2024	11/12/2024	3,000,000.00	3,000,000.00	2,884,122.00	4.891%
FEDERAL FARM CREDIT BANKS FUNDING CORP US Wealth GF	12/22/2020	01/20/2024	12/22/2025	12/22/2025	3,000,000.00	3,000,000.00	2,778,345.00	4.407%
FEDERAL FARM CREDIT BANKS FUNDING CORP Piper Sandler	11/05/2021	01/21/2024	10/20/2026	10/20/2026	3,000,000.00	2,988,000.00	2,753,265.00	4.279%
FEDERAL FARM CREDIT BANKS FUNDING CORP Piper Sandler	02/16/2022	---	02/16/2027	02/16/2027	3,000,000.00	2,999,286.00	2,799,627.00	4.094%
FEDERAL FARM CREDIT BANKS FUNDING CORP Piper Sandler	06/26/2023	---	06/21/2028	06/21/2028	4,000,000.00	3,963,160.00	3,991,000.00	3.930%
FEDERAL FARM CREDIT BANKS FUNDING CORP Piper Sandler	10/15/2020	01/21/2024	10/15/2024	10/15/2024	3,000,000.00	3,000,000.00	2,895,720.00	4.945%
FEDERAL FARM CREDIT BANKS FUNDING CORP Stifel	10/16/2020	01/20/2024	03/28/2024	03/28/2024	3,000,000.00	3,000,000.00	2,964,093.00	5.200%
FEDERAL HOME LOAN BANKS Alamo Capital	09/30/2021	03/30/2024	09/30/2026	09/30/2026	3,000,000.00	3,000,000.00	2,746,377.00	4.288%
FEDERAL HOME LOAN BANKS Alamo Capital	09/13/2022	---	06/14/2024	06/14/2024	1,190,000.00	1,182,431.60	1,178,823.52	5.216%

Monthly Investment Portfolio Report

As of 12/31/2023

AGG- General Fund (213428)

Dated: 01/17/2024

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
FEDERAL HOME LOAN BANKS Alamo Capital	04/09/2021	02/18/2024	11/18/2024	11/18/2024	3,000,000.00	2,989,263.00	2,882,337.00	4.876%
FEDERAL HOME LOAN BANKS Alamo Capital	12/30/2021	---	12/30/2024	12/30/2024	3,000,000.00	3,000,005.00	2,903,451.00	4.826%
FEDERAL HOME LOAN BANKS US Wealth GF	12/30/2020	01/20/2024	12/30/2025	12/30/2025	3,000,000.00	3,000,000.00	2,779,209.00	4.399%
FEDERAL HOME LOAN BANKS US Wealth GF	09/30/2021	03/30/2024	09/30/2026	09/30/2026	3,000,000.00	3,000,000.00	2,747,901.00	4.288%
FEDERAL HOME LOAN BANKS US Wealth GF	04/29/2022	04/29/2024	04/29/2027	04/29/2027	3,000,000.00	3,000,000.00	2,909,145.00	4.049%
FEDERAL HOME LOAN BANKS US Wealth GF	06/23/2022	01/20/2024	06/23/2026	06/23/2026	3,000,000.00	3,000,000.00	2,948,634.00	4.951%
FEDERAL HOME LOAN BANKS US Wealth GF	02/28/2023	02/28/2025	02/28/2028	02/28/2028	3,000,000.00	2,999,250.00	2,987,259.00	5.113%
FEDERAL HOME LOAN BANKS US Wealth GF	03/08/2023	---	03/06/2024	03/06/2024	5,000,000.00	4,998,650.00	4,997,290.00	5.454%
FEDERAL HOME LOAN BANKS US Wealth GF	06/23/2023	---	06/09/2028	06/09/2028	5,000,000.00	4,986,500.00	5,013,990.00	3.930%
FEDERAL HOME LOAN BANKS US Wealth GF	06/28/2021	03/30/2024	09/30/2024	09/30/2024	3,000,000.00	3,000,000.00	2,899,200.00	5.003%
FEDERAL HOME LOAN BANKS Piper Sandler	02/17/2021	02/17/2024	02/17/2026	02/17/2026	3,000,000.00	3,000,000.00	2,769,387.00	4.441%
FEDERAL HOME LOAN BANKS Piper Sandler	09/30/2021	03/30/2024	09/30/2026	09/30/2026	3,000,000.00	3,000,000.00	2,748,663.00	4.289%
FEDERAL HOME LOAN BANKS Piper Sandler	09/30/2021	03/30/2024	09/30/2026	09/30/2026	3,000,000.00	3,000,000.00	2,746,377.00	4.288%
FEDERAL HOME LOAN BANKS Piper Sandler	04/25/2022	07/25/2024	07/25/2025	07/25/2025	3,000,000.00	3,000,000.00	2,961,276.00	4.788%
FEDERAL HOME LOAN BANKS Piper Sandler	01/28/2021	01/21/2024	03/28/2024	03/28/2024	3,000,000.00	3,000,000.00	2,963,883.00	5.199%
FEDERAL HOME LOAN BANKS Piper Sandler	04/22/2021	01/29/2024	04/29/2024	04/29/2024	3,000,000.00	3,000,000.00	2,952,279.00	5.227%
FEDERAL HOME LOAN BANKS Piper Sandler	02/26/2021	02/26/2024	11/26/2024	11/26/2024	3,000,000.00	3,000,000.00	2,879,946.00	4.857%
FEDERAL HOME LOAN BANKS Stifel	06/28/2021	---	02/28/2024	02/28/2024	3,000,000.00	3,000,000.00	2,975,727.00	5.229%
FEDERAL HOME LOAN BANKS Stifel	04/24/2023	04/24/2024	04/24/2028	04/24/2028	3,000,000.00	3,000,000.00	2,961,984.00	5.199%
FEDERAL HOME LOAN BANKS Stifel	03/30/2021	03/30/2024	09/30/2024	09/30/2024	2,000,000.00	2,000,000.00	1,934,384.00	5.004%
FEDERAL HOME LOAN BANKS Stifel	02/25/2021	02/25/2024	11/25/2024	11/25/2024	3,000,000.00	3,000,000.00	2,881,545.00	4.860%
FEDERAL HOME LOAN MORTGAGE CORP Alamo Capital	09/30/2020	03/30/2024	09/30/2025	09/30/2025	3,000,000.00	3,000,000.00	2,795,112.00	4.495%
FEDERAL HOME LOAN MORTGAGE CORP Alamo Capital	05/12/2022	02/12/2024	11/12/2024	11/12/2024	3,000,000.00	3,000,000.00	2,951,250.00	4.928%
FEDERAL HOME LOAN MORTGAGE CORP US Wealth GF	08/20/2020	08/20/2024	08/20/2025	08/20/2025	3,000,000.00	3,000,000.00	2,817,153.00	4.518%
FEDERAL HOME LOAN MORTGAGE CORP Piper Sandler	06/25/2020	06/25/2024	06/25/2025	06/25/2025	3,000,000.00	3,000,000.00	2,833,569.00	4.598%
FEDERAL HOME LOAN MORTGAGE CORP Piper Sandler	08/26/2020	02/26/2024	08/26/2024	08/26/2024	3,000,000.00	3,000,000.00	2,912,667.00	5.050%
FEDERAL HOME LOAN MORTGAGE CORP Stifel	05/26/2022	02/26/2024	05/26/2027	05/26/2027	3,000,000.00	3,000,000.00	2,956,896.00	5.202%
FEDERAL HOME LOAN MORTGAGE CORP Stifel	05/03/2023	02/03/2024	05/03/2027	05/03/2027	3,000,000.00	3,000,000.00	2,984,322.00	5.521%
FEDERAL HOME LOAN MORTGAGE CORP Stifel	11/30/2020	---	05/30/2024	05/30/2024	3,000,000.00	3,000,000.00	2,940,552.00	5.186%
FEDERAL HOME LOAN MORTGAGE CORP Stifel	10/28/2020	01/28/2024	10/28/2024	10/28/2024	3,000,000.00	3,000,000.00	2,891,490.00	4.907%
FEDERAL NATIONAL MORTGAGE ASSOCIATION Alamo Capital	08/25/2020	---	08/25/2025	08/25/2025	3,000,000.00	2,985,965.00	2,809,230.00	4.399%

Monthly Investment Portfolio Report

AGG- General Fund (213428)

As of 12/31/2023

Dated: 01/17/2024

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
FEDERAL NATIONAL MORTGAGE ASSOCIATION US Wealth GF	07/15/2020	04/15/2024	07/15/2025	07/15/2025	3,000,000.00	3,000,000.00	2,830,533.00	4.559%
FEDERAL NATIONAL MORTGAGE ASSOCIATION US Wealth GF	08/12/2020	02/12/2024	08/12/2025	08/12/2025	3,000,000.00	3,000,000.00	2,816,100.00	4.528%
FEDERAL NATIONAL MORTGAGE ASSOCIATION US Wealth GF	12/16/2020	03/14/2024	06/14/2024	06/14/2024	3,000,000.00	3,001,500.00	2,935,065.00	5.209%
FEDERAL NATIONAL MORTGAGE ASSOCIATION Piper Sandler	12/14/2020	03/14/2024	06/14/2024	06/14/2024	3,000,000.00	3,000,000.00	2,935,065.00	5.209%
---	---	---	10/05/2025	10/05/2025	147,190,000.00	147,066,915.60	141,707,545.52	4.758%

CORP

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
APPLE INC Alamo Capital	09/16/2019	08/11/2024	09/11/2024	09/11/2024	1,000,000.00	990,552.00	973,888.00	5.653%
APPLE INC US Wealth GF	01/27/2021	08/11/2024	09/11/2024	09/11/2024	3,000,000.00	3,150,000.00	2,921,664.00	5.653%
APPLE INC Stifel	09/24/2020	04/11/2025	05/11/2025	05/11/2025	2,000,000.00	2,055,740.00	1,907,226.00	4.667%
APPLE INC Stifel	03/26/2021	01/08/2026	02/08/2026	02/08/2026	1,000,000.00	986,200.00	926,026.00	4.413%
APPLE INC Stifel	06/21/2022	11/09/2026	02/09/2027	02/09/2027	3,000,000.00	2,953,920.00	2,922,378.00	4.246%
BANK OF NEW YORK MELLON CORP Alamo Capital	05/06/2020	03/24/2025	04/24/2025	04/24/2025	1,000,000.00	1,020,005.00	960,565.00	4.716%
BERKSHIRE HATHAWAY FINANCE CORP Stifel	02/24/2023	02/15/2027	03/15/2027	03/15/2027	3,000,000.00	2,778,750.00	2,829,102.00	4.214%
CHEVRON CORP Stifel	07/08/2020	02/14/2024	03/03/2024	03/03/2024	3,000,000.00	3,239,700.00	2,987,205.00	5.267%
CITIBANK NA Stifel	06/24/2020	---	01/23/2024	01/23/2024	3,000,000.00	3,297,000.00	2,996,832.00	5.158%
EXXON MOBIL CORP US Wealth GF	08/11/2022	12/01/2025	03/01/2026	03/01/2026	3,000,000.00	2,976,180.00	2,912,286.00	4.468%
EXXON MOBIL CORP Stifel	12/15/2022	12/01/2025	03/01/2026	03/01/2026	2,000,000.00	1,928,640.00	1,941,524.00	4.468%
GUARDIAN LIFE GLOBAL FUNDING US Wealth GF	03/03/2023	---	11/19/2027	11/19/2027	3,000,000.00	2,522,160.00	2,648,502.00	4.573%
JOHN DEERE CAPITAL CORP Alamo Capital	02/08/2021	---	01/15/2026	01/15/2026	3,000,000.00	3,000,000.00	2,779,743.00	4.499%
JOHN DEERE CAPITAL CORP Alamo Capital	04/18/2023	---	03/09/2027	03/09/2027	2,000,000.00	1,829,101.63	1,843,096.00	4.409%
MICROSOFT CORP Stifel	02/10/2021	08/03/2025	11/03/2025	11/03/2025	3,000,000.00	3,337,530.00	2,928,837.00	4.477%
PROCTER & GAMBLE CO US Wealth GF	02/24/2023	---	01/26/2028	01/26/2028	3,000,000.00	2,951,160.00	2,992,878.00	4.013%
TOYOTA MOTOR CREDIT CORP Alamo Capital	07/18/2022	---	04/14/2025	04/14/2025	2,044,000.00	2,035,824.00	2,006,357.70	4.885%
TOYOTA MOTOR CREDIT CORP Alamo Capital	04/18/2023	---	04/06/2028	04/06/2028	2,000,000.00	1,799,880.37	1,810,748.00	4.352%
TOYOTA MOTOR CREDIT CORP Alamo Capital	10/21/2019	---	10/07/2024	10/07/2024	1,500,000.00	1,499,994.00	1,463,106.00	5.288%
WALMART INC Stifel	06/18/2020	10/15/2024	12/15/2024	12/15/2024	2,000,000.00	2,173,300.00	1,955,836.00	5.031%
---	---	---	01/09/2026	01/09/2026	46,544,000.00	46,525,636.99	44,707,799.70	4.694%

MMFUND

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
LAIF Money Market Fund LAIF - GF	---	---	12/31/2023	12/31/2023	14,900,258.53	14,900,258.53	14,900,258.53	---
LAIF Money Market Fund LAIF - GF	---	---	12/31/2023	12/31/2023	14,900,258.53	14,900,258.53	14,900,258.53	---

US GOV

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
UNITED STATES TREASURY US Wealth GF	11/17/2023	---	11/15/2028	11/15/2028	3,000,000.00	2,815,781.25	2,899,687.50	3.883%
UNITED STATES TREASURY Piper Sandler	05/15/2023	---	05/31/2027	05/31/2027	3,000,000.00	2,901,780.00	2,872,500.00	3.965%
UNITED STATES TREASURY Piper Sandler	08/17/2023	---	07/31/2028	07/31/2028	3,000,000.00	2,974,080.00	3,032,343.75	3.866%
UNITED STATES TREASURY Piper Sandler	12/21/2023	---	04/30/2028	04/30/2028	3,000,000.00	2,943,984.38	2,954,062.50	3.886%
UNITED STATES TREASURY Stifel	09/01/2023	---	07/15/2026	07/15/2026	3,000,000.00	2,997,726.30	3,029,062.50	4.095%
UNITED STATES TREASURY ---	---	---	12/10/2027	12/10/2027	15,000,000.00	14,633,351.93	14,787,656.25	3.940%

MUNI

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
CALIFORNIA ST UNIV REV Alamo Capital	09/09/2022	---	11/01/2026	11/01/2026	1,000,000.00	909,590.00	915,480.00	4.334%
EL CAJON CALIF US Wealth GF	02/08/2021	---	04/01/2024	04/01/2024	300,000.00	302,583.00	296,580.00	5.438%
HEMET CALIF UNI SCH DIST Alamo Capital	12/12/2023	---	08/01/2028	08/01/2028	1,105,000.00	967,062.85	978,665.35	4.355%
MONTEREY PK CALIF PENSION OBLIG US Wealth GF	02/16/2021	---	06/01/2025	06/01/2025	400,000.00	403,156.00	377,660.00	5.004%
MONTEREY PK CALIF PENSION OBLIG US Wealth GF	02/16/2021	---	06/01/2024	06/01/2024	550,000.00	552,255.00	538,769.00	5.573%
SAN FRANCISCO CALIF MUN TRANSN AGY REV Alamo Capital	09/14/2023	---	03/01/2028	03/01/2028	1,200,000.00	1,028,748.00	1,057,752.00	4.446%
UNIVERSITY CALIF REVS Alamo Capital	06/23/2023	03/15/2027	05/15/2027	05/15/2027	5,000,000.00	4,486,800.00	4,527,950.00	4.351%
YOSEMITE CALIF CMNTY COLLEGE DIST Alamo Capital	12/12/2023	---	08/01/2027	08/01/2027	3,025,000.00	2,786,872.00	2,817,878.25	4.155%
--- ---	--- ---	--- ---	04/10/2027	04/10/2027	12,580,000.00	11,437,066.85	11,510,734.60	4.417%

AGCY DISC

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
FEDERAL HOME LOAN BANKS US Wealth GF	11/17/2023	---	05/10/2024	05/10/2024	3,000,000.00	2,925,041.67	2,943,924.00	5.242%
FEDERAL HOME LOAN BANKS US Wealth GF	11/17/2023	---	05/10/2024	05/10/2024	3,000,000.00	2,925,041.67	2,943,924.00	5.242%

CD

Monthly Investment Portfolio Report

AGG- General Fund (213428)

As of 12/31/2023

Dated: 01/17/2024

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
Ally Bank Piper Sandler	06/02/2022	---	06/02/2026	06/02/2026	245,000.00	245,000.00	237,135.99	4.509%
Capital One Bank (USA), National Association Piper Sandler	06/08/2022	---	06/08/2027	06/08/2027	245,000.00	245,000.00	236,123.65	4.292%
Capital One, National Association Piper Sandler	06/08/2022	---	06/08/2027	06/08/2027	245,000.00	245,000.00	236,123.65	4.292%
Discover Bank Piper Sandler	06/07/2022	---	06/07/2027	06/07/2027	245,000.00	245,000.00	236,130.02	4.292%
JPMorgan Chase Bank, National Association Alamo Capital	02/08/2021	04/16/2024	01/16/2026	01/16/2026	250,000.00	250,000.00	230,436.25	4.618%
Morgan Stanley Bank, N.A. Piper Sandler	06/09/2022	---	06/09/2027	06/09/2027	245,000.00	245,000.00	235,348.23	4.291%
Morgan Stanley Private Bank, National Association Piper Sandler	06/09/2022	---	06/09/2027	06/09/2027	245,000.00	245,000.00	235,348.23	4.291%
---	---	---	02/04/2027	02/04/2027	1,720,000.00	1,720,000.00	1,646,646.01	4.368%

Summary

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
---	---	---	11/24/2025	11/24/2025	240,934,258.53	239,208,271.57	232,204,564.61	4.674%

* Grouped by: Security Type. * Groups Sorted by: Ending Market Value + Accrued. * Filtered By: Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued.

DESERT WATER AGENCY
STATEMENT OF CASH RECEIPTS AND EXPENDITURES

WASTEWATER ACCOUNT

DECEMBER 2023

INVESTED
RESERVE FUNDS
\$1,609,117.61

BALANCE	DECEMBER 1, 2023	\$380.60		
ACCOUNTS RECEIVABLE - OTHER		\$0.00		
CUSTOMER DEPOSITS - CONSTRUCTION		0.00		
INTEREST EARNED - INVESTED FUNDS		0.00		
WASTEWATER REVENUE		81,136.34		
SEWER CAPACITY CHARGES		0.00		
MISCELLANEOUS		<u>0.00</u>		
TOTAL RECEIPTS		\$81,136.34		
PAYMENTS				
CHECKS UNDER \$10,000.00		\$9,130.43		
CHECKS OVER \$10,000.00 - SCH. #1		73,321.92		
CANCELLED CHECKS AND FEES		<u>0.00</u>		
TOTAL PAYMENTS		<u>\$82,452.35</u>		
NET INCOME		(\$1,316.01)		
INVESTED RESERVE FUNDS				
FUNDS MATURED		\$1,000.00		
FUNDS INVESTED – SCH. #2		<u>0.00</u>		
NET TRANSFER			\$1,000.00	(\$1,000.00)
BALANCE	DECEMBER 31, 2023		\$64.59	\$1,608,117.61

DESERT WATER AGENCY
Wastewater Fund
Schedule #1 - Checks Over \$10,000

DESERT WATER



December 2023

Check #	Name	Description	Amount
3477	Coachella Valley Water District	Wastewater Revenue Billing for November 2023	\$ 73,321.92
Total			\$ 73,321.92

Security Type

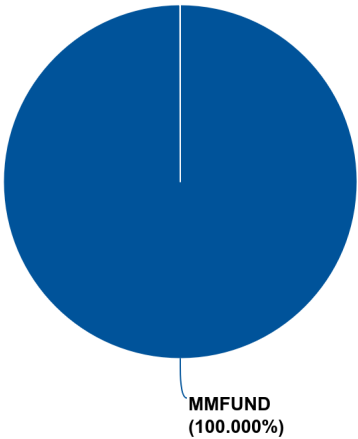


Chart calculated by: PAR Value

MMFUND

Description, Broker	Settle Date	Next Call Date	Effective Maturity	Final Maturity	PAR Value	Original Cost	Market Value	Yield to Maturity
LAIF Money Market Fund LAIF - WW	---	---	12/31/2023	12/31/2023	1,609,117.61	1,609,117.61	1,609,117.61	---
LAIF Money Market Fund LAIF - WW	---	---	12/31/2023	12/31/2023	1,609,117.61	1,609,117.61	1,609,117.61	---

* Grouped by: Security Type. * Groups Sorted by: Ending Market Value + Accrued. * Filtered By: Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued.

DESERT WATER AGENCY

Investment Portfolio Reporting Requirements

*as required by DWA Resolution 1301, Section VII
& California Government Code Section 53646*

as of
December 31, 2023

Statement of Compliance

The Desert Water Agency portfolio is in compliance with the Agency's investment policy and guidelines for investment of Agency funds as outlined in DWA Resolution 1301.

Statement of Agency's Ability to Meet Six-Month Expenditure Requirements

Desert Water Agency has the ability to meet its expenditure requirements for the next six months.

Description of Investments

Agency Bonds

Securities issued by a government-sponsored enterprise or by a federal government department other than the U.S. Treasury.

Bank Deposits

Agency funds on deposit in the General Fund, Operating Fund and Wastewater Fund active checking accounts for use in meeting the daily cash flow requirements of the Agency.

Certificate of Deposits (CD)

Interest bearing time deposit. FDIC insured up to \$250,000 per depositor, per FDIC-insured bank.

Corporate Notes

Debt securities issued by a for-profit company.

Money Market Funds

High quality, short-term debt instruments, cash and cash equivalents. Utilized for overnight holding of investment proceeds prior to reinvesting or transferring to Agency checking accounts.

Municipal Bonds

Fixed income securities issued by states, cities, counties, special districts and other governmental entities.

Treasury Notes

Fixed income securities issued by the federal government with maturities between two and ten years backed by the full faith and credit of the United States government.

Funds Managed by Contracted Parties - LAIF

The Desert Water Agency has contracted with the California Local Agency Investment Fund (LAIF) for investment of Agency funds. LAIF is a voluntary program created by Section 16429.1 et seq. of the California Government Code. LAIF is an investment alternative for California's local governments and special districts. This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the state Treasurer's Office professional investment staff at no additional cost to the taxpayer or ratepayer. All Agency funds invested with LAIF are available for withdrawal upon demand and may not be altered, impaired or denied in any way (California Government Code Section 16429.4).

Market Value Source

Current market values are provided by Clearwater Analytics for all investment types other than LAIF. LAIF market values are recorded at PAR value.

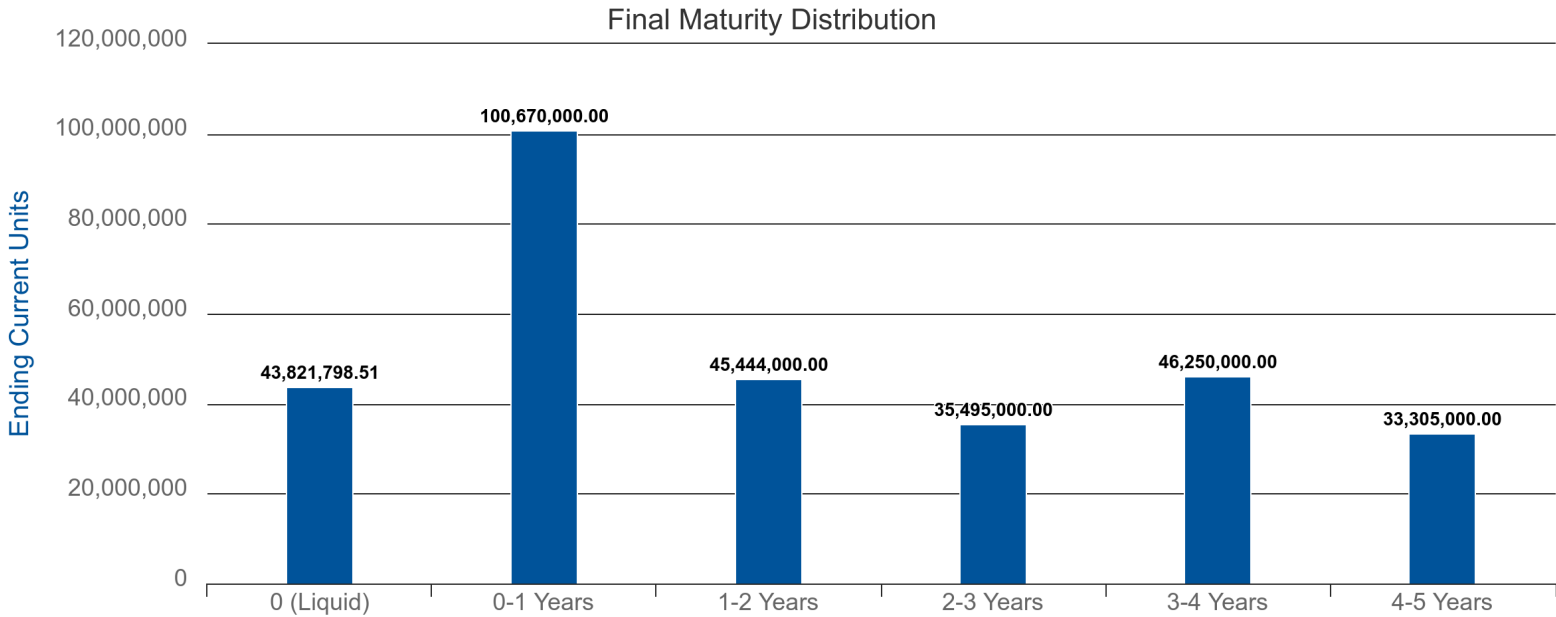
Esther Saenz
Finance Director
Desert Water Agency

Final Maturity Distribution Summary

As of 12/31/2023

AGG-ALL (219610)

Dated: 01/17/2024



0 (Liquid)

DWA Fund	Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
General Fund	LAIF - GF	LAIFMMF	LAIF Money Market Fund	MMFUND	14,900,258.53	12/31/2023
Operating Fund	LAIF - OP	LAIFMMF	LAIF Money Market Fund	MMFUND	27,312,422.37	12/31/2023
Wastewater Fund	LAIF - WW	LAIFMMF	LAIF Money Market Fund	MMFUND	1,609,117.61	12/31/2023
---	---	LAIFMMF	LAIF Money Market Fund	MMFUND	43,821,798.51	12/31/2023

0-1 Years

DWA Fund	Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
General Fund	---	---	---	---	82,540,000.00	07/21/2024
Operating Fund	US Wealth OP	---	---	---	18,130,000.00	05/26/2024
---	---	---	---	---	100,670,000.00	07/11/2024

1-2 Years

DWA Fund	Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
General Fund	---	---	---	---	39,444,000.00	08/18/2025
Operating Fund	US Wealth OP	---	---	AGCY BOND	6,000,000.00	06/22/2025
---	---	---	---	---	45,444,000.00	08/11/2025

2-3 Years

DWA Fund	Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
General Fund	---	---	---	---	34,495,000.00	06/26/2026
Operating Fund	US Wealth OP	3130AP6M2	FEDERAL HOME LOAN BANKS	AGCY BOND	1,000,000.00	09/30/2026

Final Maturity Distribution Summary

AGG-ALL (219610)

As of 12/31/2023

Dated: 01/17/2024

DWA Fund	Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
---	---	---	---	---	35,495,000.00	06/28/2026

3-4 Years

DWA Fund	Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
General Fund	---	---	---	---	38,250,000.00	05/06/2027
Operating Fund	US Wealth OP	---	---	---	8,000,000.00	05/05/2027
---	---	---	---	---	46,250,000.00	05/06/2027

4-5 Years

DWA Fund	Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
General Fund	---	---	---	---	31,305,000.00	05/25/2028
Operating Fund	US Wealth OP	57629W6H8	MASSMUTUAL GLOBAL FUNDING II	CORP	2,000,000.00	06/14/2028
---	---	---	---	---	33,305,000.00	05/26/2028

Summary

Account	Identifier	Description	Security Type	Ending Current Units	Final Maturity
---	---	---	---	304,985,798.51	08/31/2025

* Grouped by: Final Maturity Distribution -> DWA Fund. * Groups Sorted by: Final Maturity Distribution -> DWA Fund. * Filtered By: Security Type not in "CASH". * Weighted by: Ending Market Value + Accrued.

DESERT WATER AGENCY
Monthly Investment Portfolio Report

Abbreviations & Definitions

Investment Type Abbreviations

AGCY BOND	US Agency Obligation ¹
AGCY DISC	Discounted US Agency Obligation ^{1 & 8}
CORP	Medium Term Notes (Corporate Notes) ²
MMFUND	Local Agency Investment Fund (LAIF) ³ & Cash Funds in Transit ⁴
MUNI	Municipal Bonds/Local Agency Bonds ⁵
CD	Negotiable Certificates of Deposit ⁶
US GOV	U.S. Treasury notes, bills bonds or other certificates of indebtedness ⁷

Definitions

Settle Date	The date of original purchase
Next Call Date	The next eligible date for the issuer to refund or call the bond or note
Effective Maturity	The most likely date that the bond will be called based on current market conditions
Final Maturity	The date the bond matures, DWA receives the full PAR value plus the final interest payment
PAR Value	The principal amount DWA will receive when a bond is either called or matures
Original Cost	The original cost to purchase the bond (includes premium/discount)
Market Value	The current value of the bond at current market rates
Yield to Maturity	The total anticipated return on a bond if the bond is held to maturity

NOTES:

- ¹ DWA Investment Policy, Resolution 1301, Schedule 1, Item 2
- ² DWA Investment Policy, Resolution 1301, Schedule 1, Item 14
- ³ DWA Investment Policy, Resolution 1301, Schedule 1, Item 9
- ⁴ Cash funds in transit are a result of maturities/calls/coupon payments that are held in the Agency's money market account with the broker/custodian until transferred to the Agency's bank. DWA Investment Policy, Resolution 1301, Schedule 1, Item 15
- ⁵ DWA Investment Policy, Resolution 1301, Schedule 1, Item 3
- ⁶ DWA Investment Policy, Resolution 1301, Schedule 1, Item 10
- ⁷ DWA Investment Policy, Resolution 1301, Schedule 1, Item 1
- ⁸ US Agency Obligation that does not bear an interest rate, but purchased at a discount, held to maturity and redeemed at PAR.

DESERT WATER AGENCY - OPERATING FUND COMPARATIVE EARNINGS STATEMENT								
MONTH 23-24 DECEMBER	/-----THIS MONTH-----/ THIS YEAR	LAST YEAR	BUDGET	/-----FISCAL YEAR TO DATE-----/ THIS YEAR	LAST YEAR	BUDGET	/--VARIANCE--/ YTD	PCT
OPERATING REVENUES								
WATER SALES	2,925,157.18	2,928,164.32	3,009,200.00	21,881,885.92	21,847,564.28	22,702,400.00	820,514.08-	4-
RECLAMATION SALES	70,708.29	75,561.99	86,600.00	571,005.44	557,140.16	567,300.00	3,705.44	1
POWER SALES	.00	9,297.73	4,700.00	58,004.99	29,553.69	28,200.00	29,804.99	106
OTHER OPER REVENUE	189,795.05	113,271.75	206,050.00	1,253,567.09	1,160,949.56	1,229,100.00	24,467.09	2
TOTAL OPER REVENUES	3,185,660.52	3,126,295.79	3,306,550.00	23,764,463.44	23,595,207.69	24,527,000.00	762,536.56-	3-
OPERATING EXPENSES								
SOURCE OF SUPPLY EXP	1,505,696.83	1,291,462.87	1,513,590.00	3,627,932.41	3,270,218.23	3,774,840.00	146,907.59-	4-
PUMPING EXPENSE	38,415.85	446,370.40	435,360.00	2,780,512.75	2,861,866.09	3,213,360.00	432,847.25-	13-
REGULATORY WATER TREAT	110,522.90	93,363.38	87,770.00	627,136.18	525,206.98	526,620.00	100,516.18	19
TRANS & DIST EXPENSE	252,467.39	308,856.98	372,160.00	1,800,725.80	1,696,794.36	2,232,960.00	432,234.20-	19-
CUSTOMER ACT EXPENSE	80,632.10	65,150.81	108,160.00	475,149.33	508,497.45	650,700.00	175,550.67-	27-
ADMIN & GEN EXPENSE	813,078.56	1,043,793.65	1,295,430.00	7,516,285.49	7,388,038.97	8,654,760.00	1,138,474.51-	13-
REGULATORY EXPENSE	22,172.64	93,994.13	39,590.00	166,839.74	195,183.03	237,540.00	70,700.26-	30-
SNOW CREEK HYDRO EXP	5,658.83	2,061.37	6,410.00	28,260.51	19,345.46	38,460.00	10,199.49-	27-
RECLAMATION PLNT EXP	60,618.72	130,717.62	188,890.00	460,525.88	495,750.23	1,133,340.00	672,814.12-	59-
SUB-TOTAL	2,889,263.82	3,475,771.21	4,047,360.00	17,483,368.09	16,960,900.80	20,462,580.00	2,979,211.91-	15-
OTHER OPER EXPENSES								
DEPRECIATION	541,534.93	518,925.81	574,500.00	3,191,432.83	3,144,192.34	3,447,000.00	255,567.17-	7-
SERVICES RENDERED	12,497.09	2,273.95	13,000.00	117,056.36	69,992.24	78,000.00	39,056.36	50
DIR & INDIR CST FOR WO	200,456.09-	216,376.12-	274,450.00-	1,623,838.94-	1,470,527.14-	1,646,700.00-	22,861.06	1-
TOTAL OPER EXPENSES	3,242,839.75	3,780,594.85	4,360,410.00	19,168,018.34	18,704,558.24	22,340,880.00	3,172,861.66-	14-
NET INCOME FROM OPERATIONS	57,179.23-	654,299.06-	1,053,860.00-	4,596,445.10	4,890,649.45	2,186,120.00	2,410,325.10	110
NON-OPERATING INCOME (NET)								
RENTS	4,007.58	3,899.11	16,750.00	24,045.48	35,721.66	100,500.00	76,454.52-	76-
INTEREST REVENUES	129,944.62	84,232.28	110,000.00	748,773.59	444,162.41	660,000.00	88,773.59	13
INVESTMENT AMORT.	29,466.67	.00	.00	151,959.45	.00	.00	151,959.45	0
OTHER REVENUES	15,840.00	60,100.00	.00	1,238,907.18	140,349.28	.00	1,238,907.18	0
GAINS ON RETIREMENT	.00	.00	5,200.00	.00	.00	20,800.00	20,800.00-	100-
DISCOUNTS	.00	.00	75.00	.00	1,390.30	450.00	450.00-	100-
PR. YEAR EXPENSES	4,710.75	.00	.00	5,889.18	.01	.00	5,889.18	0
OTHER EXPENSES	.00	.00	2,090.00-	.00	.00	12,540.00-	12,540.00	100-
LOSS ON RETIREMENTS	.00	.00	8,900.00-	.00	189.54-	53,400.00-	53,400.00	100-
TOTAL NON-OPER INCOME	183,969.62	148,231.39	121,035.00	2,169,574.88	621,393.62	715,810.00	1,453,764.88	203
TOTAL NET INCOME	126,790.39	506,067.67-	932,825.00-	6,766,019.98	5,512,043.07	2,901,930.00	3,864,089.98	133

DESERT WATER AGENCY
OPERATING FUND
WATER CONSUMPTION

	QUARTER ENDING DECEMBER 2023					
	THIS QUARTER			FISCAL YEAR TO DATE		
	LAST YEAR	THIS YEAR	% UP (DOWN)	LAST YEAR	THIS YEAR	% UP (DOWN)
WATER REVENUE	\$9,678,117	\$9,964,203	3	\$21,869,954	\$21,908,370	0
TOTAL CONSUMPTION (100 CU FT)	2,997,960	3,114,233	4	7,092,574	7,099,758	0
AVERAGE CONSUMPTION PER CONSUMER (100 CU FT)	127	132 *	4	302	308 C	0
NUMBER OF CONNECTIONS	14	30		23,458	23,543	0

* = ADDED THIS QUARTER

C = TOTAL ACTIVE DECEMBER 2023